



# VALLEY SCHOOL DISTRICT

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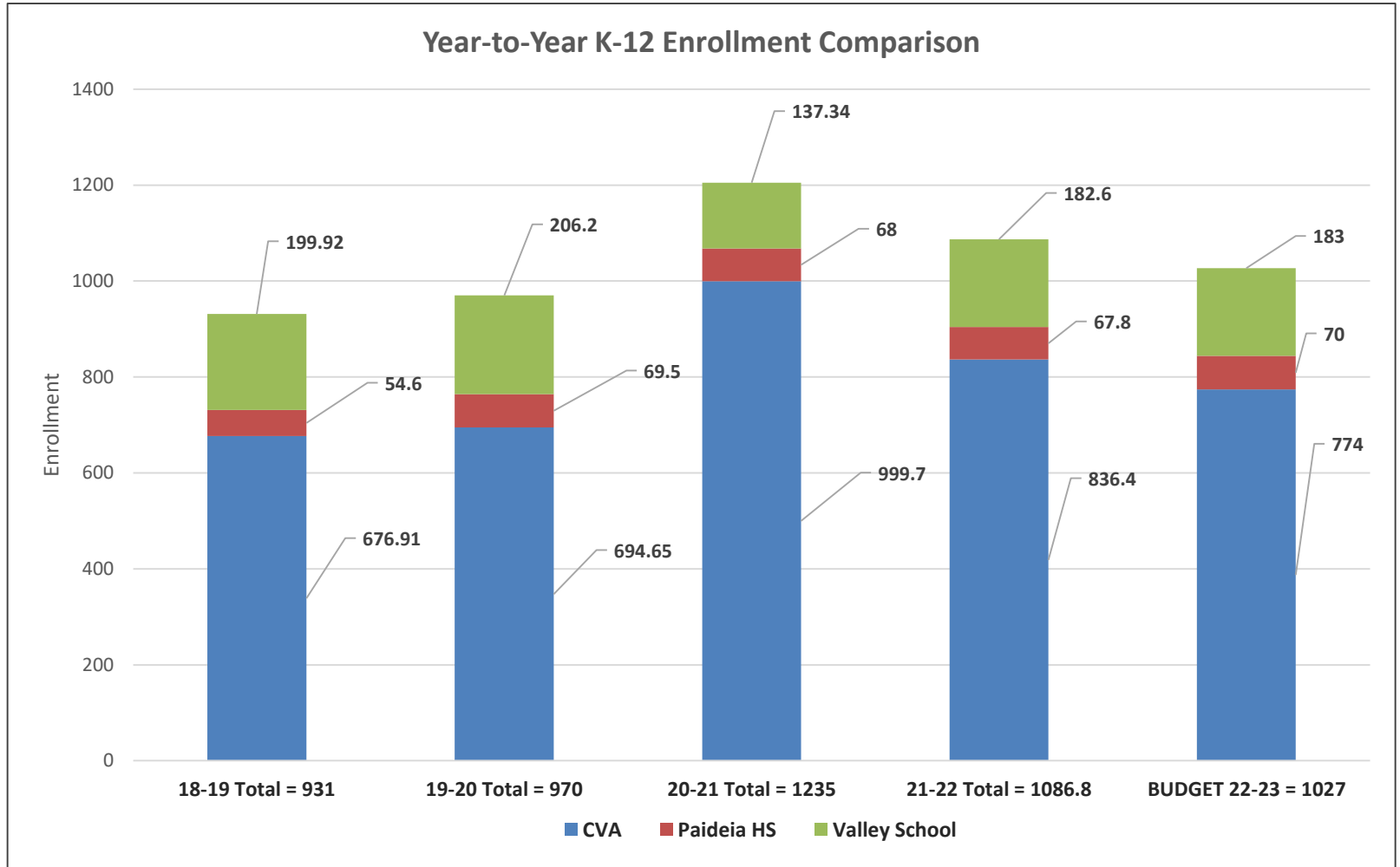
**2022 - 2023**  
**and**  
**4-Year**  
**Forecast**





# Enrollment

## Budget 1027 AAFTE





# Enrollment

## Valley Early Learning Center

### Program Change

- *Adding a Toddler Room*

### Enrollment Breakdown

- *Toddlers: 6 children*
- *Preschoolers age 2-1/2 to 5: 37 children*
- *Transitional Kindergarten age 4: 14 children*
- *School-age (before/after school): 15 children*



# Enrollment

## SPECIAL SERVICES

### **114 Special Education Students**

- Valley Early Learning Center 3 – 5 year olds: 5 Students
- Valley School K-8: 34 Students
- Paideia High School: 10 Students
- CVA-Valley: 65 Students



# Enrollment

## Transitional Bilingual Instructional Program

TBIP Grades K-6: *28 Students*

TBIP Grades 7-8: *7 Students*

TBIP Grades 9-12: *1 Student*



# STAFFING

## Certificated Staff By Program

	CVA	Paideia	Valley School	VELC	Total FTE *
Regular Ed	24.03	8.50	12.64	0.00	<b>45.17</b>
Special Ed	3.21	0.45	2.20	0.14	<b>6.00</b>
ESSER		0.20	1.70	0.10	<b>2.00</b>
Other Programs (LAP, Title I, TBIP)	0.65	0.02	2.16		<b>2.83</b>
<b>Total Certificated Instructional/Guidance Counseling/Psychologist Staff</b>	<b>27.89</b>	<b>9.17</b>	<b>18.70</b>	<b>0.24</b>	<b>56.00</b>
Principals/Other Bldg Administration	2.57	1.09	1.30	0.04	<b>5.00</b>
Superintendent					<b>1.00</b>
					<b>Total Certificated Staff FTE</b>
					<b>62.00</b>

\* One Full-time Equivalent Teacher is based on 180 days x 7.5 hrs/day (1,350 total annual hours)

### Totals above include –

- 3 CVA Teachers (Provisional)
- MH Therapist (Provisional)
- Psychologist (Provisional)
- Transitional Bilingual Program (TBIP) Teacher (Provisional)
- Transitional Kindergarten Teacher (Provisional)
- Valley School Principal Assistant (Temporary Assignment)



# STAFFING

## Classified Staff

Position Type	CVA # Staff	Paideia # Staff	Valley School # Staff	VELC # Staff	District Level & Other Staff Not Assigned to a Specific School	* TOTAL # Classified Staff
Instructional Support (Regular Ed, Special Ed, P-K, Title, LAP, etc.)	3.00	1.00	12.00	7.00		23.00
Clerical/Office Support	5.00	1.00	2.00	1.00	7.00	16.00
Technology	1.00				1.00	2.00
Facilities		1.00	2.00		6.00	9.00
Food Services			2.00	1.00		3.00
Transportation (Drivers & Mechanics)					18.00	18.00
Classified Managers (CVA Support Svcs, Facilities, Food Svc, IT, Transportation)	1.00		1.00		3.00	5.00
Classified Administrators				1.00	2.00	3.00
	<b>10.00</b>	<b>3.00</b>	<b>19.00</b>	<b>10.00</b>	<b>37.00</b>	<b>79.00</b>

\* Of the 79 staff, the majority work during the school year only. Thus, total budgeted staff FTE is only 59.93. The FTE calculation for classified staff is based on the total budgeted work hours divided by 2,080 (the number of hours for a full-time year-round position).



# STAFFING (Cont'd)

## Classified Staff

**79 Staff Compared to 77 budgeted in 2021-22**

**Added:**

- School year Grounds/Custodial Floater
- Special Ed Bus Route (dependent on need)





# STAFFING (Cont'd)

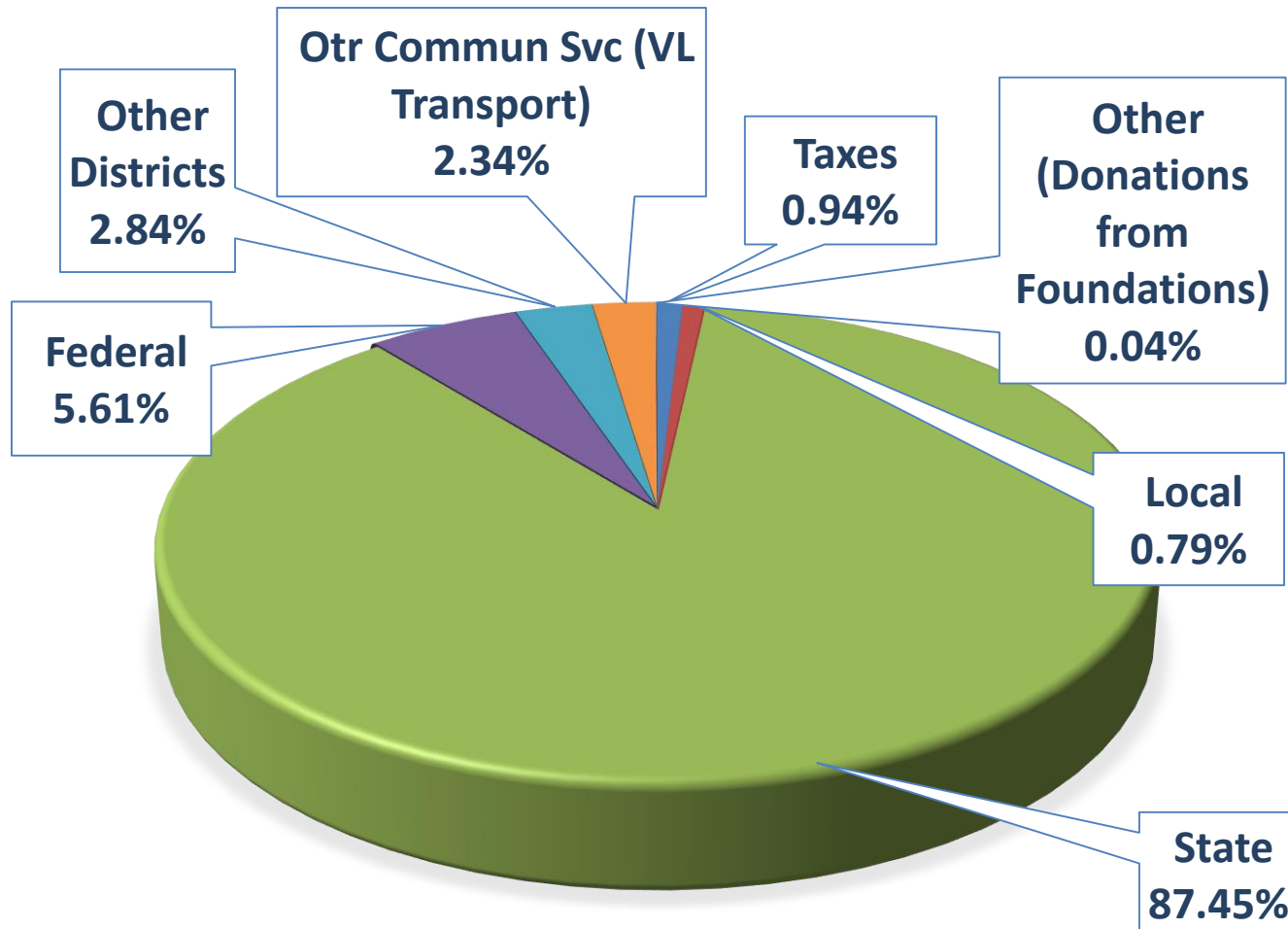
## Salary Scales

- Certificated:
  - 5.50% Increase
  - 180 Contract Days
  - +5 Add-on Days (Professional Learning & Work Days)
- Classified Hourly:
  - 5.50% Increase



# 2022-2023 General Fund

## REVENUE BREAKDOWN





# 2022-2023 General Fund

## REVENUE COMPARISON BY CATEGORY

	<i>2021-22 Budget</i>	<i>2022-23 Budget</i>	<i>Difference</i>
Taxes	154,200	154,108	(92)
Local	109,349	129,971	20,623
State	14,001,979	14,368,023	366,044
Federal	691,122	921,292	230,170
Other Districts	547,103	466,524	(80,579)
Otr Commun Svc (VL Transport)	288,018	383,878	95,861
Other (Donations from Foundations)	1,850	6,650	4,800
<b>TOTAL REVENUE</b>	<b>15,793,621</b>	<b>16,430,446</b>	<b>632,026</b>



# 2022-2023 General Fund

## STATE REVENUE BREAKDOWN

	<i>2021-22 Budget</i>	<i>2022-23 Budget</i>	<i>Difference</i>
Apportionment	10,196,844	10,425,713	228,869
LEA	1,113,567	1,070,331	(43,236)
Special Education	1,129,193	1,131,935	2,742
Pupil Transportation	988,704	1,026,000	37,296
LAP	227,955	240,105	12,150
Highly Capable	30,524	30,621	97
VELC (ECEAP/WCC/Early Achievers)	290,300	354,255	63,955
Other	24,892	89,063	64,171
<b>TOTALS</b>	<b>14,001,980</b>	<b>14,368,023</b>	<b>366,043</b>



# 2022-2023 General Fund

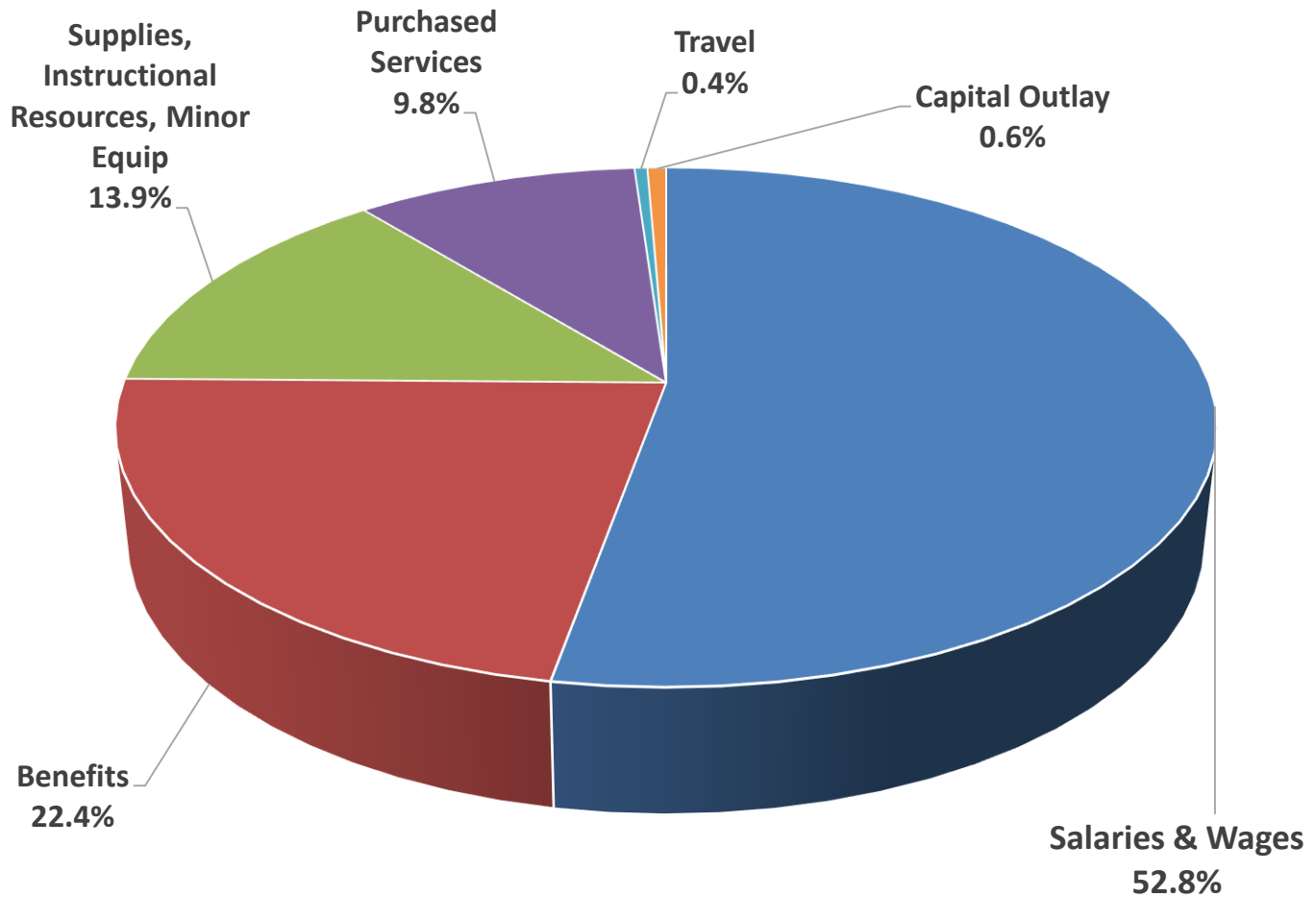
## FEDERAL REVENUE BREAKDOWN

	2021-22 Budget	2022-23 Budget	Difference
IDEA-B Sped	171,907	190,082	18,175
Title I-A	56,022	132,558	76,536
Title II-A	7,051	14,894	7,843
Title IV-A	10,000	10,000	0
ESSER II (CRRSA)	26,500	61,615	35,115
ESSER III (ARP)	104,391	247,517	143,126
CACFP (VELC Food Svc)	34,690	30,611	(4,079)
Food Svc (Valley School & Paideia)	238,598	181,615	(56,983)
SFSP (Summer Food Svc)	11,368	-	(11,368)
Fresh Fruits & Vegetables Grant	10,000	10,000	0
Farm to School Grant (Valley/PHS)	-	15,000	15,000
Farm to School Grant (VELC)	-	8,000	8,000
USDA Commodities	11,895	10,900	(995)
<b>Total Federal Special Purpose Revenue</b>	<b>682,422</b>	<b>912,792</b>	<b>230,370</b>



# 2022-2023 General Fund

## Expenditure Breakdown





# 2022-2023 General Fund

Expenditure Comparison by Object					
	2021-22 Budget	% of Total	2022-23 Budget	% of Total	Difference
Salaries & Wages	\$ 7,726,121	51.34%	\$ 8,673,375	52.83%	\$ 947,254
Benefits	\$ 3,224,286	21.43%	\$ 3,679,301	22.41%	\$ 455,015
<b>Total Payroll Costs</b>	<b>\$ 10,950,407</b>	<b>72.77%</b>	<b>\$ 12,352,676</b>	<b>75.24%</b>	<b>\$ 1,402,269</b>
Supplies, Instructional Resources, Minor Equipment	\$ 2,428,838	16.14%	\$ 2,279,275	13.88%	\$ (149,563)
Purchased Services	\$ 1,456,984	9.68%	\$ 1,605,634	9.78%	\$ 148,650
Travel	\$ 78,105	0.52%	\$ 72,763	0.44%	\$ (5,342)
Capital Outlay	\$ 134,500	0.89%	\$ 106,500	0.65%	\$ (28,000)
<b>TOTAL</b>	<b>\$ 15,048,834</b>	<b>100.00%</b>	<b>\$ 16,416,848</b>	<b>100.00%</b>	<b>\$ 1,368,014</b>

## Summary of Significant Changes

**Salaries and Benefits** – Budgeted salaries increase 12.2% with approx \$638K attributed to the 5.50% increase and staff moving up on their respective salary scales. Remainder of increase is attributable to additional positions being budgeted. Benefits costs will increase significantly as most are calculated as a percentage of gross wages. Additionally, SEBB costs will increase \$696 per employee from \$11,616/yr to \$12,312/yr.

**Supplies / Purchased Services** – Decrease in budgeted supplies costs is due to adjustment in the CVA instructional resources budget to align more closely with actual experience. The overall decrease in supplies budget is substantially offset by increased service costs which are spread across programs. Increased SLP/PT/OT costs in special ed (+ \$32K), CVA Instructional Resource shipping costs (+ \$17K), District-level Professional Services (+ \$24K), Facilities (+ \$23K), Utilities (+ \$29K) and, Insurance (+ \$19K)

**Capital Outlay** - Included are: PHS multi-court acoustical; Valley School kitchen A/C; PHS landscaping/irrigation; VELC Roof Replacement; bard unit (2) replacement.



# 2022-2023 General Fund

## Expenditure Comparison by Program

	2021-22 Budget	% of Total	2022-23 Budget	% of Total	Difference
Regular Instruction	8,465,429	56.25%	8,669,407	52.81%	203,978
Federal Special Purpose	86,436	0.57%	259,969	1.58%	173,533
Special Education	1,291,080	8.58%	1,426,341	8.69%	135,261
Compensatory Education	328,277	2.18%	465,363	2.83%	137,086
Other Instructional Programs	24,717	0.16%	24,717	0.15%	0
Community Services	953,275	6.33%	1,114,503	6.79%	161,228
Support Services	3,899,620	25.91%	4,456,548	27.15%	556,928
<b>TOTAL</b>	<b>15,048,834</b>	<b>100.00%</b>	<b>16,416,848</b>	<b>100.00%</b>	<b>1,368,014</b>

### Overview of Expenditures by Program –

Regular Instruction expenditures are tied directly to basic education funding. These expenditures are attributable to Valley School, Paideia and Columbia Virtual Academy. Expenditure increase is primarily due to salary and benefit increases.

Special Education – Expenditure increase primarily due to pay increases and additional therapy services.

Compensatory Education Programs include Title I-A, Title II-A, Title IV-A, LAP, Transitional Bilingual Program (TBIP) and, other State special and pilot programs. Increase due to \$73K increase in Title I-A funding, LAP (+ \$11K) and implementation of TBIP (+ \$53K).

Community Services include the Valley Early Learning Program and VL Transport Center Cooperative. The increase is due primarily to higher salaries at VELC and to higher fuel costs at VL Transport Center.

Support Services expenditures are comprised of pupil transportation (up \$180K), food services (up \$96K) and district level expenditures (up \$273K with \$95K attributed increases in professional services, insurance and utilities costs).





# 2022-2023 General Fund

## ESSER II

### ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF (ESSER II)

(Authorized under the Coronavirus Response & Relief Supplemental Appropriations Act 12/27/2020 - "CRRSAA")

The deadline for expenditure of these funds is 9/30/2023

<b>DISTRICT'S ESSER II ALLOCATION:</b>	<b>\$</b>	<b>209,169</b>
<i>ESSER II Spend Plan:</i>		
2020-21 = Additional PPE & PHS Summer Program	\$	39,065
2021-22 = Interactive Displays in Classrooms to Replace Smart Boards	\$	74,355
PPE, Air Purifiers, Disinfecting Equip & Materials	\$	11,204
2022-23 = MH Therapist (funded partially with ESSER II and partially with ESSER III)	\$	51,935
Allowed Indirects (ie, Overhead not tied to specific expenditures)	\$	32,610
<b>TOTAL PLANNED ESSER II EXPENDITURES</b>	<b>\$</b>	<b>209,169</b>



# 2022-2023 General Fund

## ESSER III

### ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF (ESSER III)

(Authorized under the American Rescue Plan Act 3/11/2021 - "ARPA")

ESSER III Spending Requirement: Minimum of 20% must be spent on Student Learning Recovery & Acceleration.

The deadline for expenditure of these funds is 9/30/2024.

<b>DISTRICT'S ESSER III ALLOCATION:</b>	<b>\$</b>	<b>470,159</b>
<i>ESSER III Spend Plan:</i>		
2021-22 = Partial support of MH Therapy Svcs and Teacher PD (Academic Recovery)	\$	34,373
2022-23 = Principal Asst (Valley School) & Partial funding of MH Therapist	\$	208,033
2023-24 = Principal Asst (Valley School) & Partial funding of MH Therapist	\$	148,635
Allowed Indirects (ie, Overhead not tied to specific expenditures)	\$	79,118
<b>TOTAL PLANNED ESSER III EXPENDITURES</b>	<b>\$</b>	<b>470,159</b>



# 2022-2023 General Fund

## SUB-FUND REPORTING (i.e., ENRICHMENT ACTIVITIES)

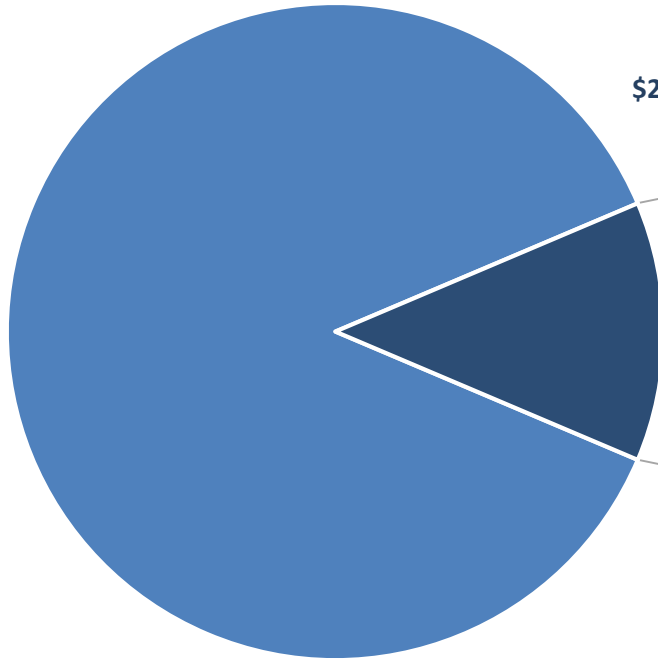
<b>SUB-FUND '1' (ENRICHMENT) BUDGET</b>	<b>2022-23 Budget</b>
Sub-Fund '1' Revenue	2,098,588
Sub-Fund '1' Expense	2,099,098
<b>OVER/(UNDER)</b>	<b>(510)</b>

# 2022-23 General Fund

REQUIRED SUB-FUND  
ACCOUNTING AND  
REPORTING (i.e.,  
ENRICHMENT ACTIVITIES)

## 2022-23 REVENUE SUB-FUND BREAKDOWN

All Other State & Federal  
\$14,331,858



Other  
\$2,098,588

Levy Equalization  
Assistance (LEA)  
\$1,070,331

VELC  
\$467,255

VLTC Co-op \$383,878

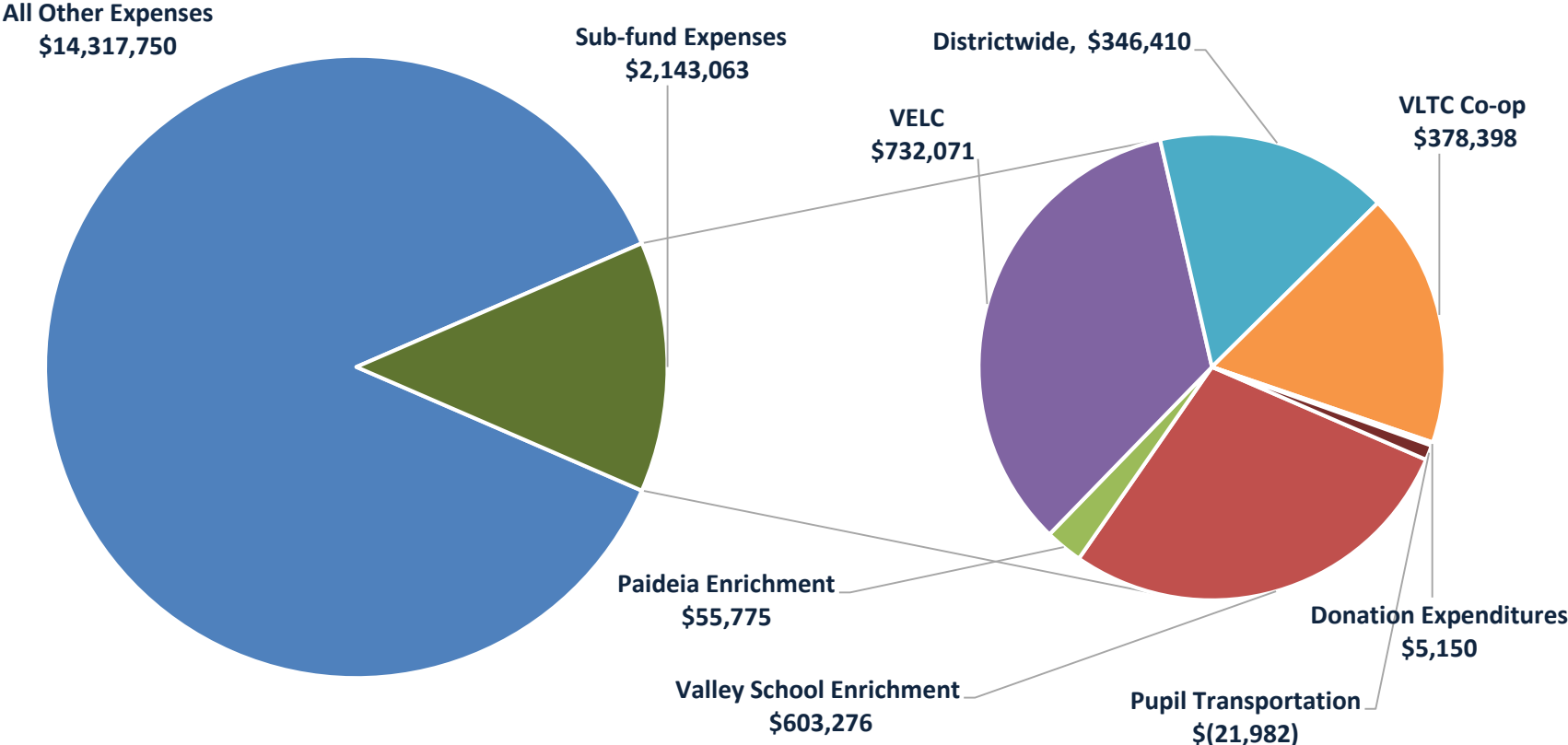
Other Local  
\$23,016

Taxes  
\$154,108

# 2022-2023 General Fund

REQUIRED SUB-FUND  
ACCOUNTING AND REPORTING  
(i.e., ENRICHMENT ACTIVITIES) –  
CONT'D

## 2022-23 SUB-FUND EXPENSE BREAKDOWN





# 2022-2023 General Fund

## BUDGETED FUND BALANCE SUMMARY

	2022-2023
Total Estimated Beginning Fund Balance	\$4,111,480
Revenue	\$16,430,446
Expense	\$16,416,848
Interfund Transfer (to Capital Projects Fund)	\$750,000
Total Ending Fund Balance	\$3,375,078

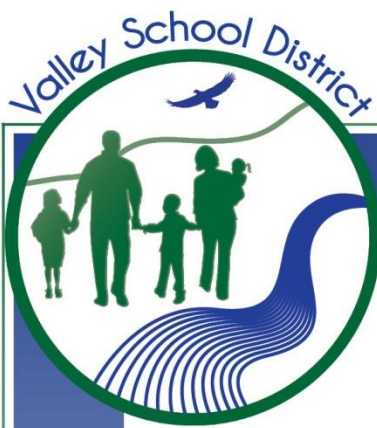


# 2022-2023 General Fund

## 2022-23 ESTIMATED ENDING FUND BALANCE BREAKDOWN

Reserved for Carry over (LAP)	7,795
Reserved for Prepaid Expenditures	301,937
Ending USDA Food Inventory	4,487
Ending Fuel Inventory	9,706
VL Transport Replcmt/Repair Reserve (per board resolution)	71,200
Contingincies	60,000
Facilities Major Repairs/Replacement Reserve	910,364
Amt Returned from ESD (Future Unemplmt Costs)	0
<b>Unreserved</b>	<b>2,009,592</b>
<b>Total Ending Fund Balance</b>	<b>3,375,081</b>

*Unreserved Fund Balance as % of Total Expenditures* 12.24%



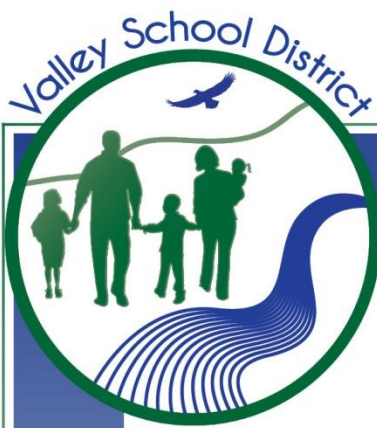
# 2022-2023 Capital Projects Fund

## 2022-2023 CAPITAL PROJECTS FUND BUDGET

REVENUE	
Investment Earnings	1,249
Transfer In from General Fund	750,000
<b>TOTAL REVENUE</b>	<b>\$ 751,249</b>

EXPENDITURES	
Concession Building - Interior Finishing	60,000
District Storage Bldg Located at VL Transport Ctr	110,000
Foundation/Grading Work - North side Valley School	62,000
Valley School Sidewalk & Stair Replacement	31,000
VS Roof Assmt Survey & Repair (\$97K); VS Skylights, incl Main Entrance Overhang (\$76K)	173,000
HVAC Optimization	130,000
Valley School MPR Flooring Replacement	75,000
VL Transport Canopy Roof & Main Bldg Roof	60,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 701,000</b>
<b>NET OVER/(UNDER)</b>	<b>\$ 50,249</b>

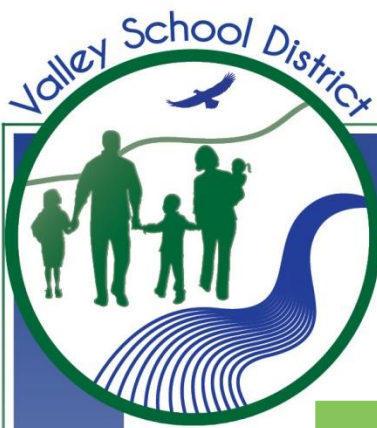




# 2022-2023 Capital Projects Fund

## FUND BALANCE SUMMARY

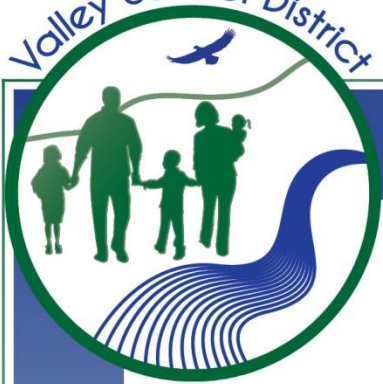
	2022-2023
Total Estimated Beginning Fund Balance	\$2,554,353
Revenue	\$1,249
Expense	\$701,000
Interfund Transfer	\$750,000
Total Ending Fund Balance	\$2,604,602



## 2022-2023 Debt Service Fund

	2022-2023
Total Estimated Beginning Fund Balance	\$241,349
Revenue	\$327,415
Expense	\$313,446
Interfund Transfer	\$0
Total Ending Fund Balance	\$255,318

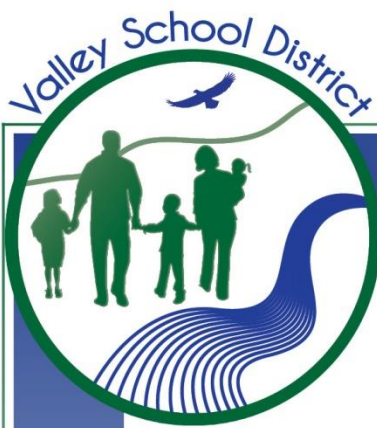
- Routine annual bond principal and interest payments



# 2022-2023 ASB Fund

## REVENUE & EXPENDITURE SUMMARY

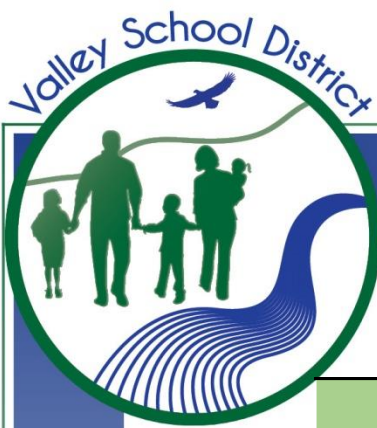
- Revenue from the usual sources:
  - Annual Fund Run event
  - Drama (primarily donations received at productions)
  - Yearbook Sales
  - Pep Club fundraisers (T-shirt sales, goodie sales, Valentines Day flower/candy grams, etc.)
  - Reading Club (Hats and Hoodies Days)
  
- Usual Expenditures:
  - Athletics post-season celebrations
  - Cost of 8<sup>th</sup> grade trip
  - Drama Club – post-production celebrations
  - Pep Club fund raising supplies
  - Reading Club – Summer book club



# 2022-2023 ASB Fund

## FUND BALANCE SUMMARY

	2022-2023
Total Estimated Beginning Fund Balance	\$43,964
Revenue	\$16,800
Expense	\$24,111
Interfund Transfer	\$0
Total Ending Fund Balance	\$36,653

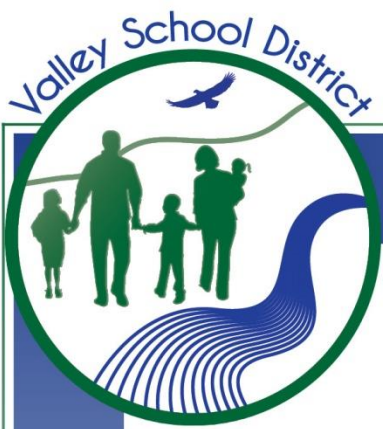


# 2022-23 Transportation Vehicle Fund

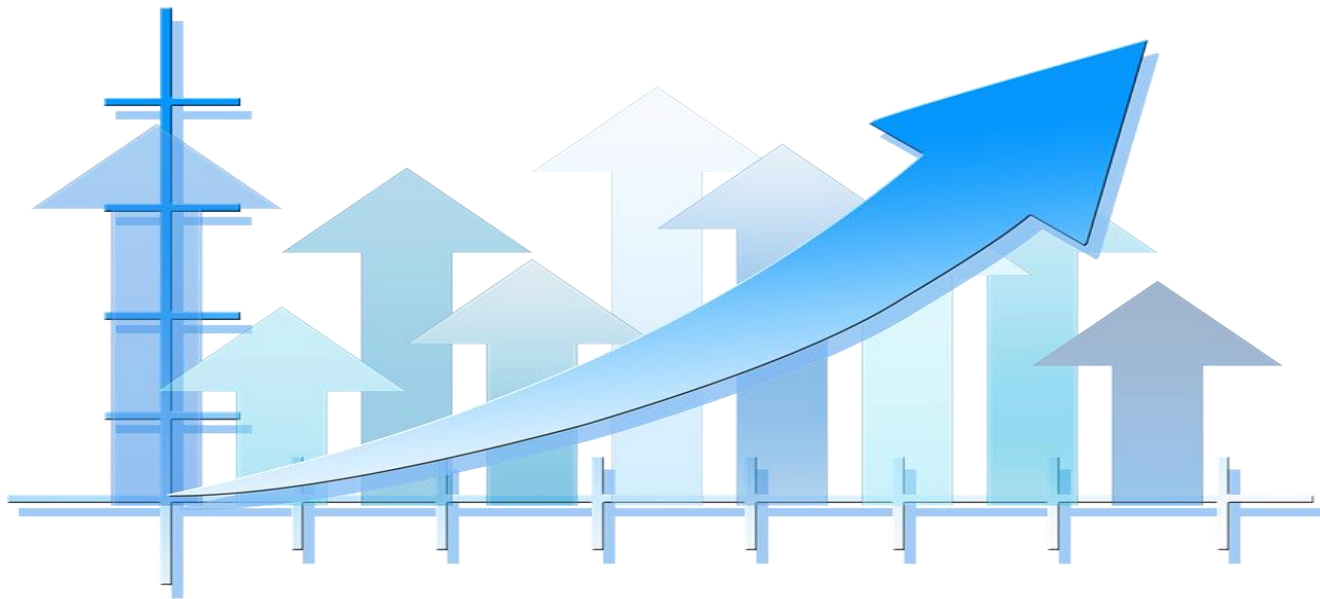
## SUMMARY

### Budget and Projected Change in Fund Balance

Estimated Beginning Fund Balance	\$	88,597
ADD: Estimated Interest Earnings	\$	1,166
ADD: Interfund Loan from General Fund	\$	450,000
	\$	539,763
SUBTRACT: Estimated Electric Bus Cost	\$	(426,083)
Estimated Infrastructure Install	\$	(85,100)
SUB-TOTAL E-Bus & Infrastructure Costs	\$	(511,183)
SUBTRACT: Possible Major Repairs to Other Bus(es)	\$	(15,000)
SUBTRACT: Estimated Interest on Interfund Loan from GF	\$	(7,582)
SUB-TOTAL - Fund Balance B-4 Grant Reimbursement	\$	5,998
ADD: Estimated Ecology Grant Reimbursement	\$	342,865
Estimated Infrastructure Reimbursement	\$	75,000
SUB-TOTAL - Fund Balance B-4 Repayment of GF Interfund Loan	\$	423,863
SUBTRACT: Repayment of Interfund Loan	\$	(450,000)
ADD: Projected 2022-23 TVF Depreciation Payment (Aug 2023)	\$	56,810
<b>Estimated Ending Fund Balance</b>	<b>\$</b>	<b>30,673</b>



# VALLEY SCHOOL DISTRICT FOUR-YEAR FINANCIAL FORECAST BY FUND 2022-23 THRU 2025-26



# F-195F Budget Projection

## 4-YR ENROLLMENT AND STAFFING FORECAST (FY23 - FY26)

### ENROLLMENT AND STAFF COUNTS

#### FTE ENROLLMENT COUNTS

Description	2022-2023	2023-2024	2024-2025	2025-2026
	Budget	Forecast	Forecast	Forecast
1. Kindergarten	30.00	33.00	33.00	33.00
2. Grade 1	22.00	28.00	30.00	31.00
3. Grade 2	21.00	24.00	27.00	28.00
4. Grade 3	17.00	21.00	25.00	26.00
5. Grade 4	23.00	17.00	21.00	25.00
6. Grade 5	17.00	22.00	17.00	21.00
7. Grade 6	15.00	16.00	21.00	17.00
8. Grade 7	17.00	15.00	16.00	20.00
9. Grade 8	21.00	17.00	15.00	16.00
10. Grade 9	20.00	20.00	20.00	20.00
11. Grade 10	18.00	18.00	18.00	18.00
12. Grade 11 (excluding Running Start)	18.00	18.00	17.00	17.00
13. Grade 12 (excluding Running Start)	14.00	16.00	17.00	16.00
14. Subtotal	253.00	265.00	277.00	288.00
15. Running Start	1.00	1.00	1.00	1.00
16. Dropout Reengagement Enrollment	-	-	-	-
17. ALE Enrollment	774.00	774.00	774.00	774.00
18. TOTAL K-12	1,028.00	1,040.00	1,052.00	1,063.00

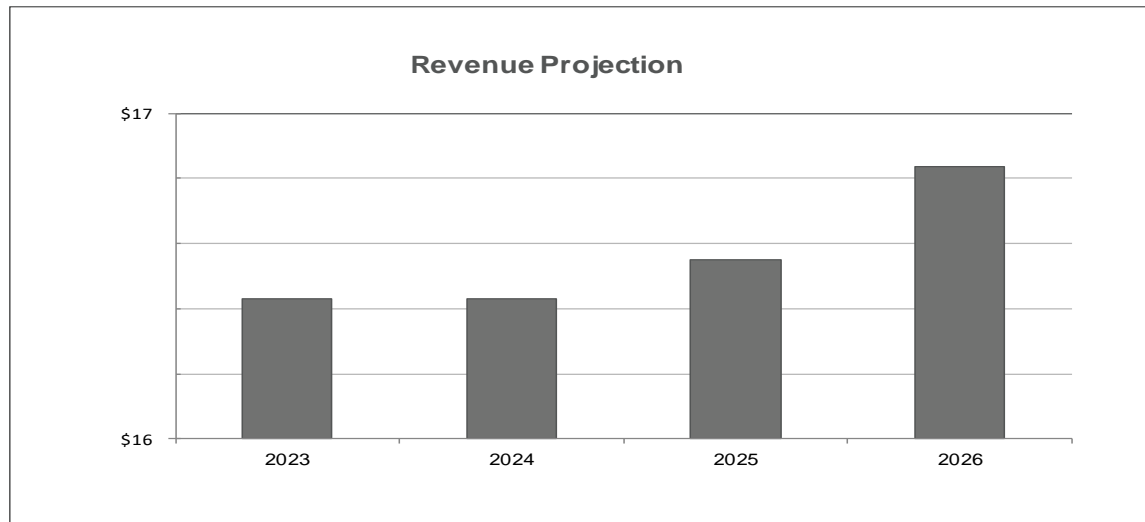
#### STAFF COUNTS

1. General Fund FTE Certificated Employees	62.000	60.000	59.000	59.000
2. General Fund FTE Classified Employees	59.926	58.400	58.400	58.400

# General Fund - Revenue Analysis

## Valley School District

	BUDGET	REVENUE PROJECTIONS					
	2023	2024	% Δ	2025	% Δ	2026	% Δ
<b>LOCAL</b>							
Taxes	\$154,108	\$153,000	(0.7%)	\$153,000	0.0%	\$153,000	0.0%
Support Non-Tax	129,971	169,088	30.1%	168,404	(0.4%)	167,863	(0.3%)
<b>TOTAL LOCAL REVENUE</b>	<b>\$284,079</b>	<b>\$322,088</b>	<b>13.4%</b>	<b>\$321,404</b>	<b>(0.2%)</b>	<b>\$320,863</b>	<b>(0.2%)</b>
<b>STATE</b>							
General Purpose	\$11,601,971	\$11,703,170	0.9%	\$11,898,275	1.7%	\$12,103,983	1.7%
Special Purpose	2,766,052	2,783,603		2,809,309		2,848,952	
<b>TOTAL STATE REVENUE</b>	<b>\$14,368,023</b>	<b>\$14,486,772</b>	<b>0.8%</b>	<b>\$14,707,584</b>	<b>1.5%</b>	<b>\$14,952,934</b>	<b>1.7%</b>
<b>FEDERAL</b>							
General Purpose	\$8,500	\$8,500	0.0%	\$8,500	0.0%	\$8,500	0.0%
Special Purpose	912,792	753,775	(17.4%)	612,294	(18.8%)	618,852	1.1%
<b>TOTAL FEDERAL REVENUE</b>	<b>\$921,292</b>	<b>\$762,275</b>	<b>(17.3%)</b>	<b>\$620,794</b>	<b>(18.6%)</b>	<b>\$627,352</b>	<b>1.1%</b>
<b>OTHER</b>							
Other School Districts	\$466,524	\$496,382	6.4%	\$527,109	6.2%	\$558,031	5.9%
Other Entities	390,528	364,718	(6.6%)	371,885	2.0%	377,368	1.5%
Other Revenues	0	0		0		0	
Other Financing Sources	0	0		0		0	
<b>TOTAL OTHER REVENUE</b>	<b>\$857,052</b>	<b>\$861,100</b>	<b>0.5%</b>	<b>\$898,994</b>	<b>4.4%</b>	<b>\$935,399</b>	<b>4.0%</b>
<b>TOTAL REVENUE</b>	<b>\$16,430,446</b>	<b>\$16,432,235</b>	<b>0.0%</b>	<b>\$16,548,777</b>	<b>0.7%</b>	<b>\$16,836,549</b>	<b>1.7%</b>





# General Fund - Expenditures by Program

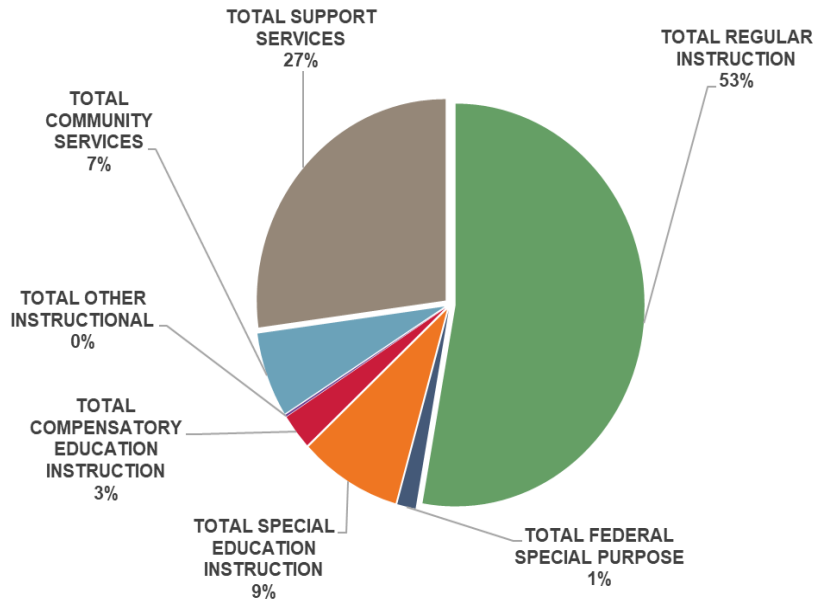
## Valley School District

	BUDGET	EXPENDITURE PROJECTIONS					
	2023	2024	% Δ	2025	% Δ	2026	% Δ
01 Basic Ed	\$8,669,407	\$8,913,961	2.8%	\$9,131,633	2.4%	\$9,354,625	2.4%
<b>TOTAL REGULAR INSTRUCTION</b>	<b>\$8,669,407</b>	<b>\$8,913,961</b>	<b>2.8%</b>	<b>\$9,131,633</b>	<b>2.4%</b>	<b>\$9,354,625</b>	<b>2.4%</b>
<b>TOTAL FEDERAL SPECIAL PURPOSE</b>	<b>\$259,969</b>	<b>\$148,678</b>	<b>(42.8%)</b>	<b>\$0</b>	<b>(100.0%)</b>	<b>\$0</b>	
21 Special Ed - Supplemental - State	\$1,246,343	\$1,268,778	1.8%	\$1,294,153	2.0%	\$1,322,042	2.2%
24 Special Ed - Supplemental - Federal	179,998	183,248	1.8%	186,878	2.0%	190,567	2.0%
<b>TOTAL SPECIAL EDUCATION INSTRUCTION</b>	<b>\$1,426,341</b>	<b>\$1,452,026</b>	<b>1.8%</b>	<b>\$1,481,031</b>	<b>2.0%</b>	<b>\$1,512,610</b>	<b>2.1%</b>
51 ESEA Disadvantaged - Federal	\$125,517	\$128,027	2.0%	\$128,667	0.5%	\$130,597	1.5%
52 Other Title Grants Under ESEA - Federal	23,572	39,043	65.6%	39,434	1.0%	40,025	1.5%
55 Learning Assistance Program - State	245,916	236,989	(3.6%)	245,129	3.4%	252,354	2.9%
58 Special & Pilot Programs - State	16,957	18,262	7.7%	18,627	2.0%	18,814	1.0%
65 Transitional Bilingual - State	53,401	54,896	2.8%	56,214	2.4%	57,563	2.4%
<b>TOTAL COMPENSATORY EDUCATION INSTRUCTION</b>	<b>\$465,363</b>	<b>\$477,218</b>	<b>2.5%</b>	<b>\$488,071</b>	<b>2.3%</b>	<b>\$499,353</b>	<b>2.3%</b>
74 Highly Capable	24,717	24,816	0.4%	25,180	1.5%	25,779	2.4%
<b>TOTAL OTHER INSTRUCTIONAL</b>	<b>\$24,717</b>	<b>\$24,816</b>	<b>0.4%</b>	<b>\$25,180</b>	<b>1.5%</b>	<b>\$25,779</b>	<b>2.4%</b>
88 Child Care	730,954	\$747,766	2.3%	\$767,956	2.7%	\$787,496	2.5%
89 Other Community Services	383,549	376,179	(1.9%)	382,403	1.7%	389,881	2.0%
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$1,114,503</b>	<b>\$1,123,945</b>	<b>0.8%</b>	<b>\$1,150,358</b>	<b>2.4%</b>	<b>\$1,177,377</b>	<b>2.3%</b>
97 Districtwide Support	\$2,822,424	\$2,693,811	(4.6%)	\$2,758,399	2.4%	\$2,819,934	2.2%
98 School Food Services	368,866	\$376,243	2.0%	\$386,273	2.7%	396,103	2.5%
99 Pupil Transportation	1,265,258	1,271,584	0.5%	1,303,102	2.5%	1,336,259	2.5%
<b>TOTAL SUPPORT SERVICES</b>	<b>\$4,456,548</b>	<b>\$4,341,638</b>	<b>(2.6%)</b>	<b>\$4,447,775</b>	<b>2.4%</b>	<b>\$4,552,296</b>	<b>2.3%</b>
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$16,416,848</b>	<b>\$16,482,282</b>	<b>0.4%</b>	<b>\$16,724,048</b>	<b>1.5%</b>	<b>\$17,122,039</b>	<b>2.4%</b>

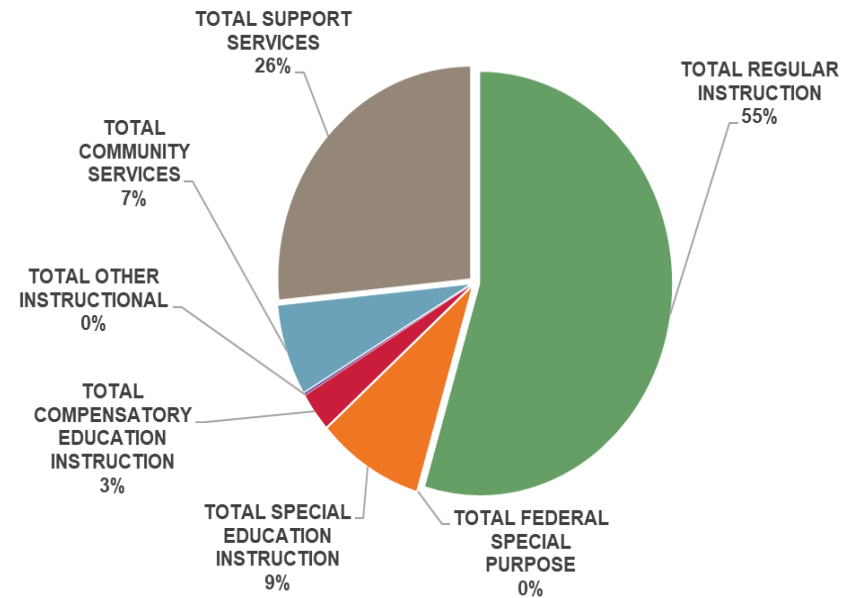
# General Fund - Expenditures by Program

## Valley School District

### 2022-23 Budgeted Expenditures by Program Category



### 2025-26 Projected Expenditures by Program Category

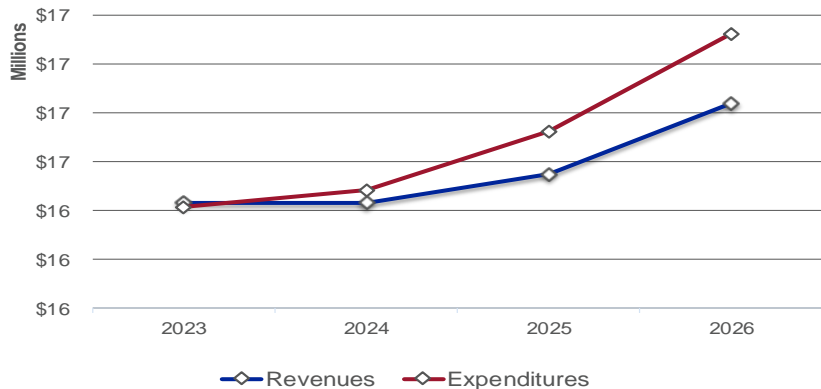


# General Fund - Revenue & Expenditure Projection Summary

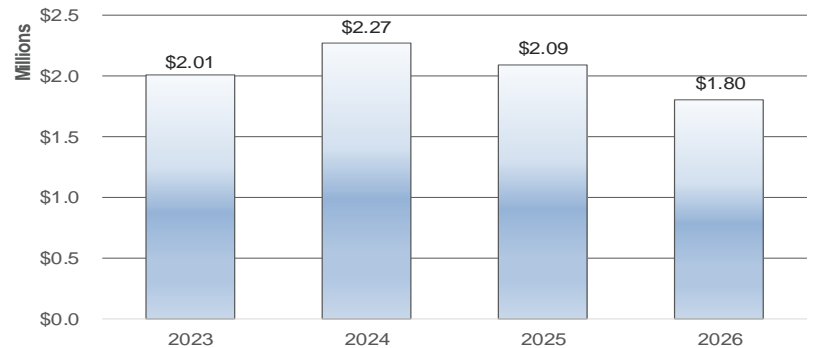
## Valley School District

	BUDGET						
	2023	2024	% Δ	2025	% Δ	2026	% Δ
<b>REVENUE</b>							
Local Revenue	\$284,079	\$322,088	13.4%	\$321,404	(0.2%)	\$320,863	(0.2%)
State Revenue	14,368,023	14,486,772	0.8%	14,707,584	1.5%	14,952,934	1.7%
Federal Revenue	921,292	762,275	(17.3%)	620,794	(18.6%)	627,352	1.1%
Other Sources	857,052	861,100	0.5%	898,994	4.4%	935,399	4.0%
<b>TOTAL REVENUE</b>	<b>\$16,430,446</b>	<b>\$16,432,235</b>	<b>0.0%</b>	<b>\$16,548,776</b>	<b>0.7%</b>	<b>\$16,836,548</b>	<b>1.7%</b>
<b>EXPENDITURES</b>							
Salaries	\$8,673,375	\$8,961,333	3.3%	\$9,238,816	3.1%	\$9,515,981	3.0%
Benefits	3,679,301	3,767,972	2.4%	3,843,332	2.0%	3,964,158	3.1%
All Other	4,064,172	3,752,967	(7.7%)	3,641,900	(3.0%)	3,641,900	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$16,416,848</b>	<b>\$16,482,272</b>	<b>0.4%</b>	<b>\$16,724,048</b>	<b>1.5%</b>	<b>\$17,122,039</b>	<b>2.4%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$13,598</b>	<b>(\$50,037)</b>		<b>(\$175,272)</b>		<b>(\$285,491)</b>	
<b>OTHER FINANCING SOURCES / USES</b>							
Other Financing Uses	(\$750,000)	(\$500,000)		\$0		\$0	
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$736,402)</b>	<b>(\$550,037)</b>		<b>(\$175,272)</b>		<b>(\$285,491)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$4,111,480</b>	<b>\$3,375,078</b>		<b>\$2,825,041</b>		<b>\$2,649,769</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$3,375,078</b>	<b>\$2,825,041</b>		<b>\$2,649,769</b>		<b>\$2,364,278</b>	
<b>PROJECTED UNASSIGNED YEAR END BALANCE</b>	<b>\$2,009,589</b>	<b>\$2,271,532</b>		<b>\$2,091,460</b>		<b>\$1,801,170</b>	
<b>UNASSIGNED FUND BAL AS % OF EXPENDITURES</b>	<b>12.24%</b>	<b>13.78%</b>		<b>12.51%</b>		<b>10.52%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>1.47</b>	<b>1.65</b>		<b>1.50</b>		<b>1.26</b>	

Revenues vs. Expenditures



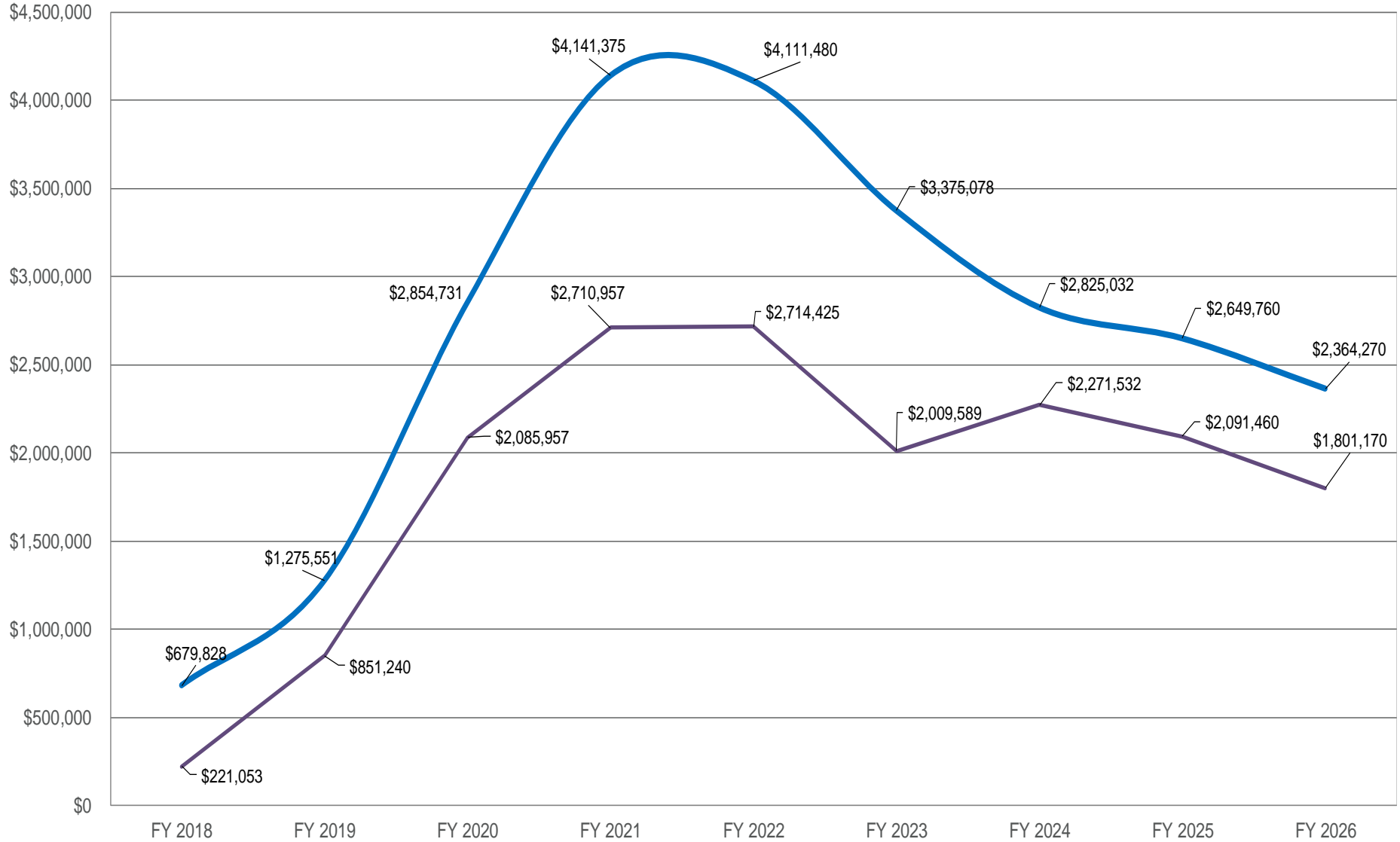
Year End Unreserved General Fund Balance



# General Fund

## Valley School District

### Historical and Projected Total Fund Balances and Unassigned Fund Balances

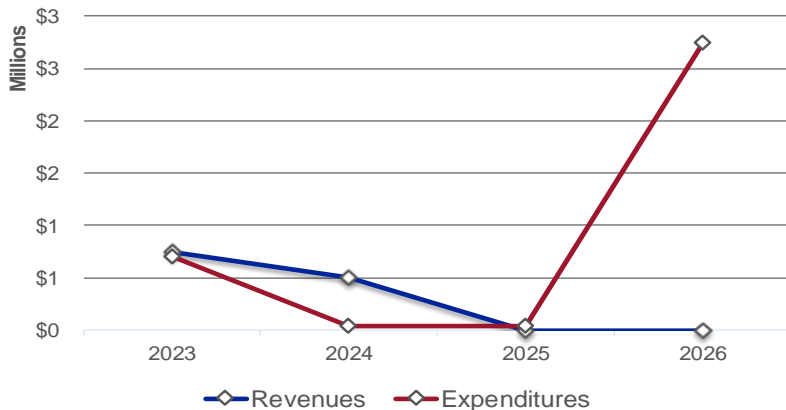


# Capital Projects Fund - Projection Summary

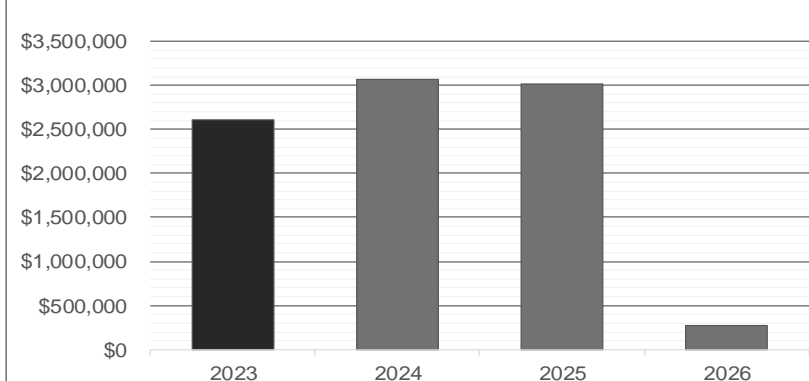
## Valley School District

	BUDGET		EXPENDITURE PROJECTIONS				
	2023	2024	% Δ	2025	% Δ	2026	% Δ
<b>REVENUE</b>							
Local Revenue	\$1,249	\$1,000	(19.9%)	\$1,000	0.0%	\$1,000	0.0%
State Revenue	\$0	\$0		\$0		\$0	
Federal Revenue	\$0	\$0		\$0		\$0	
Other Sources	\$750,000	\$500,000	(33.3%)	\$0	(100.0%)	\$0	
<b>TOTAL REVENUE</b>	<b>\$751,249</b>	<b>\$501,000</b>	<b>(33.3%)</b>	<b>\$1,000</b>	<b>(99.8%)</b>	<b>\$1,000</b>	<b>0.0%</b>
<b>EXPENDITURES</b>							
Salaries	\$0	\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0	
All Other	\$701,000	\$43,000	(93.9%)	\$45,000	4.7%	\$2,745,000	6000.0%
<b>TOTAL EXPENDITURES</b>	<b>\$701,000</b>	<b>\$43,000</b>	<b>(93.9%)</b>	<b>\$45,000</b>	<b>4.7%</b>	<b>\$2,745,000</b>	<b>6000.0%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$50,249</b>	<b>\$458,000</b>		<b>(\$44,000)</b>		<b>(\$2,744,000)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$2,554,353</b>	<b>\$2,604,602</b>		<b>\$3,062,602</b>		<b>\$3,018,602</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$2,604,602</b>	<b>\$3,062,602</b>		<b>\$3,018,602</b>		<b>\$274,602</b>	

Revenues vs. Expenditures



Year End Capital Projects Fund Balance

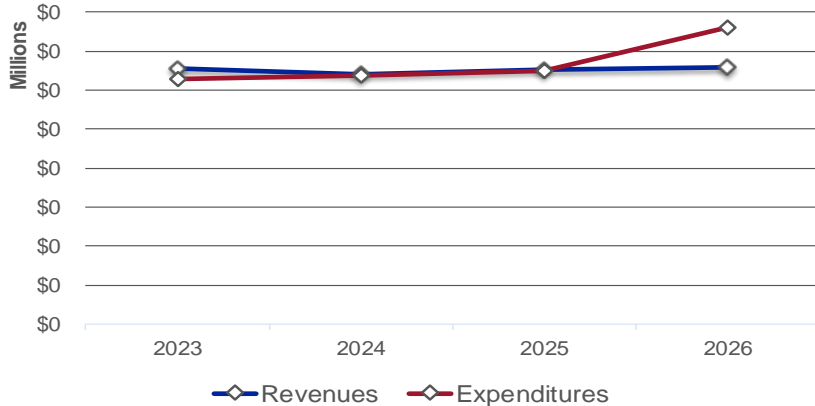


# Debt Service Fund - Projection Summary

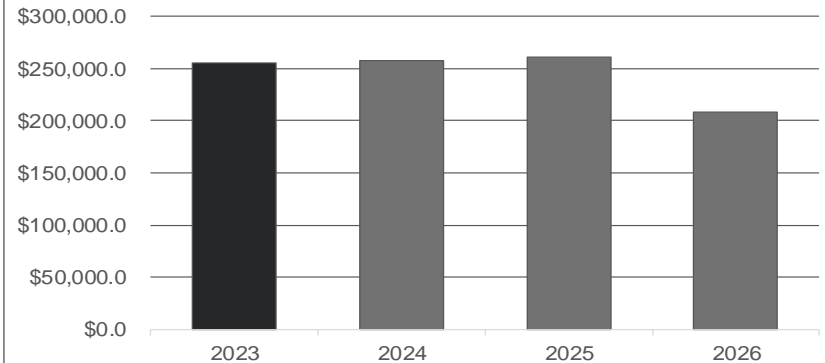
## Valley School District

	BUDGET		EXPENDITURE PROJECTIONS				
	2023	2024	% Δ	2025	% Δ	2026	% Δ
<b>REVENUE</b>							
Local Revenue	\$327,415	\$320,800	(2.0%)	\$326,800	1.9%	\$328,600	0.6%
State Revenue	\$0	\$0		\$0		\$0	
Federal Revenue	\$0	\$0		\$0		\$0	
Other Sources	\$0	\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$327,415</b>	<b>\$320,800</b>	<b>(2.0%)</b>	<b>\$326,800</b>	<b>1.9%</b>	<b>\$328,600</b>	<b>0.6%</b>
<b>EXPENDITURES</b>							
Salaries	\$0	\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0	
All Other	\$313,446	\$318,254	1.5%	\$324,004	1.8%	\$380,734	17.5%
<b>TOTAL EXPENDITURES</b>	<b>\$313,446</b>	<b>\$318,254</b>	<b>1.5%</b>	<b>\$324,004</b>	<b>1.8%</b>	<b>\$380,734</b>	<b>17.5%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$13,969</b>	<b>\$2,546</b>		<b>\$2,796</b>		<b>(\$52,134)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$241,349</b>	<b>\$255,318</b>		<b>\$257,864</b>		<b>\$260,660</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$255,318</b>	<b>\$257,864</b>		<b>\$260,660</b>		<b>\$208,526</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>81.46%</b>	<b>81.02%</b>		<b>80.45%</b>		<b>54.77%</b>	

Revenues vs. Expenditures



Year End Debt Service Fund Balance

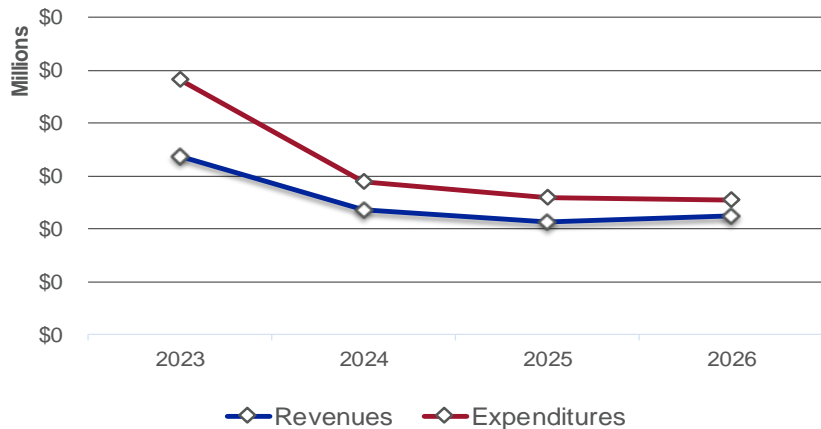


# ASB Fund - Projection Summary

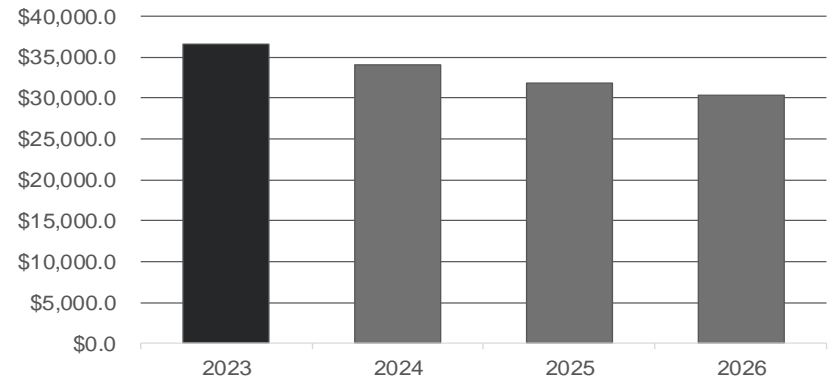
## Valley School District

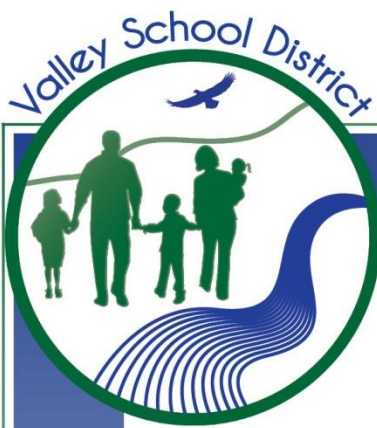
	BUDGET	EXPENDITURE PROJECTIONS					
	2023	2024	% Δ	2025	% Δ	2026	% Δ
<b>REVENUE</b>							
Local Revenue	\$0	\$0		\$0		\$0	
State Revenue	\$0	\$0		\$0		\$0	
Federal Revenue	\$0	\$0		\$0		\$0	
Other Sources	\$16,800	\$11,830	(29.6%)	\$10,700	(9.6%)	\$11,200	4.7%
<b>TOTAL REVENUE</b>	<b>\$16,800</b>	<b>\$11,830</b>	<b>(29.6%)</b>	<b>\$10,700</b>	<b>(9.6%)</b>	<b>\$11,200</b>	<b>4.7%</b>
<b>EXPENDITURES</b>							
Salaries	\$0	\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0	
All Other	\$24,111	\$14,385	(40.3%)	\$12,960	(9.9%)	\$12,678	(2.2%)
<b>TOTAL EXPENDITURES</b>	<b>\$24,111</b>	<b>\$14,385</b>	<b>(40.3%)</b>	<b>\$12,960</b>	<b>(9.9%)</b>	<b>\$12,678</b>	<b>(2.2%)</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$7,311)</b>	<b>(\$2,555)</b>		<b>(\$2,260)</b>		<b>(\$1,478)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$43,964</b>	<b>\$36,653</b>		<b>\$34,098</b>		<b>\$31,838</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$36,653</b>	<b>\$34,098</b>		<b>\$31,838</b>		<b>\$30,360</b>	

Revenues vs. Expenditures



Year End ASB Fund Balance





# Transportation Vehicle Fund

## Transportation Vehicle Fund Projected Bus Acquisition Timeline 2023 - 2026

	Last Month of Depreciation	First Month of Depreciation
Bus #3 OFF Depreciation as of Replaced by: Bus #9 Purchased	January 2022	September 2021
Bus #1 OFF Depreciation as of Replacement: Dept of Ecology Electric Bus	September 2023	May 2023
New Electric Bus: EPA Electric Bus Rebate Program		October 2024
Bus #4 OFF Depreciation as of Replacement: Diesel C77D	June 2026	September 2026

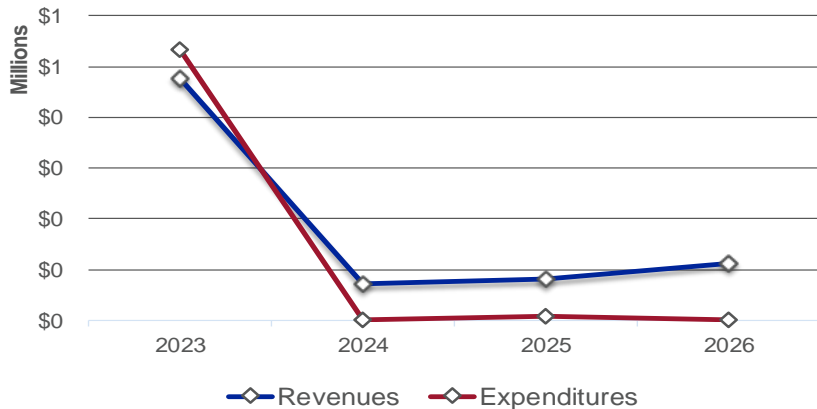


# Transportation Vehicle Fund - Projection Summary

## Valley School District

	BUDGET		EXPENDITURE PROJECTIONS				
	2023	2024	% Δ	2025	% Δ	2026	% Δ
<b>REVENUE</b>							
Local Revenue	\$1,166	\$630	(46.0%)	\$730	15.9%	\$889	21.8%
State Revenue	\$0	\$0		\$0		\$0	
Federal Revenue	\$0	\$0		\$0		\$0	
Other Sources	\$474,675	\$71,184	(85.0%)	\$79,737	12.0%	\$110,301	38.3%
<b>TOTAL REVENUE</b>	<b>\$475,841</b>	<b>\$71,814</b>	<b>(84.9%)</b>	<b>\$80,467</b>	<b>12.0%</b>	<b>\$111,190</b>	<b>38.2%</b>
<b>EXPENDITURES</b>							
Salaries	\$0	\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0	
All Other	\$533,765	\$0	(100.0%)	\$7,500		\$0	(100.0%)
<b>TOTAL EXPENDITURES</b>	<b>\$533,765</b>	<b>\$0</b>	<b>(100.0%)</b>	<b>\$7,500</b>		<b>\$0</b>	<b>(100.0%)</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$57,924)</b>	<b>\$71,814</b>		<b>\$72,967</b>		<b>\$111,190</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$88,597</b>	<b>\$30,673</b>		<b>\$102,487</b>		<b>\$175,454</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$30,673</b>	<b>\$102,487</b>		<b>\$175,454</b>		<b>\$286,644</b>	

Revenues vs. Expenditures



YE Transportation Vehicle Fund Balance

